St. Andrew’s Financial Aid Program

GENERAL FINANCIAL AID POLICY
St. Andrew’s is dedicated to the principle that qualified students should be able to attend this school regardless of a family’s ability to meet the cost of tuition. Our Financial Aid Program awards $2.1 million yearly and supports 130 students from Kindergarten to 12th grade. Financial Aid is evaluated by need and awards range from 5% to 95% of tuition, depending on family circumstances and financial profile. Applicants must apply annually so that financial resources can be independently verified.

Prospective families applying for admission to St. Andrew’s should be aware that while admission and financial aid processes follow similar timelines, admission decisions are made independently of financial need. Although we make every attempt to meet a family’s need, due to the high volume of requests that we receive, we cannot always offer awards to every applicant. In some cases, qualified applicants may be placed in a financial aid wait pool. For currently enrolled SAS families, financial aid decisions are communicated in late March/early April.

While St. Andrew’s is committed to assisting families who qualify for a need-based award, families are expected to demonstrate that paying tuition is a priority and that they are prepared to use discretionary income toward tuition. The School reserves the right to modify the amount of a financial aid award when there is a significant change in a family’s financial circumstances.

APPLYING FOR FINANCIAL AID
To request financial aid, parents are required to complete the online Parents’ Financial Statement (PFS). The PFS is available through a third party provider called Schools and Student Services (SSS), hosted by the National Association of Independent Schools (NAIS). It is important that parents complete the PFS form accurately and fully. Once the PFS is completed, SSS submits a report of its analysis to both parents and to St. Andrew’s. From this report, the Financial Aid Committee uses the Estimated Family Contribution (EFC) amount as a guideline when calculating a financial aid award.

The Parents’ Financial Statement (PFS) is due by February 1, 2020 and all supplemental documents, W-2s and tax forms, are due by February 15, 2020. Please refer to the ‘Financial Aid Application Process’ document for a step-by-step breakdown of the financial aid application process. Applications received late are considered on a case-by-case basis, if funding is available.

SUPPLEMENTAL COSTS
Most educational expenses are built into tuition and thus covered by your financial aid award. For families that receive an award of 50% or greater, St. Andrew’s has a supplemental financial aid budget to help discount or cover the cost of additional educational expenses, such as text books, calculators, and supplies, to name a few. There are, however, some expenses that your family will encounter outside of what is generally included in a financial aid award, so please be prepared for some extra costs. When admission and financial aid decisions are announced in March, a complete list of what is included as part of your financial aid award will be shared with parents.
CONFIDENTIALITY
Information in the Parents Financial Statement is kept in the strictest confidence and is only reviewed by the Financial Aid Committee members. The School requests that applicants refrain from discussing their application process and financial aid award with others.

SPECIAL FAMILY CIRCUMSTANCES
Financial Aid is based on a family’s ability to meet the cost of a St. Andrew’s education. In the case of a separation or divorce, both biological parents are expected to contribute financially and must submit financial information even if a divorce settlement stipulates differently. If only one parent submits the required financial information, the maximum consideration is 50% of tuition, even if that parent qualifies for a higher award. If either parent has remarried, the assets and earnings potential of the stepparent will be considered, while bearing in mind the obligation of that stepparent to his or her own natural children. In a two-parent household, the earning potential of both parents is considered when determining award amounts. Parents with dependent care responsibilities or other extenuating factors should note those circumstances on the Parents Financial Statement (PFS).

PARENT & STUDENT EXPECTATIONS
Parents who receive a financial aid award are required to make monthly payments on time in order to be considered for financial aid in the future. If you fall behind on your monthly payment, we ask that you contact Karen Cowan, Chief Financial Officer, to set up a payment plan. Students receiving financial aid are expected to maintain a good academic record, to demonstrate commendable behavior, and to contribute positively to the school community.

APPEAL PROCESS
A family may appeal the financial aid decision if your situation has changed or if you feel the award amount is insufficient. Parents must submit an appeal letter to the Financial Aid Committee stating the reasons for additional funding and the amount requested. In such cases, the Financial Aid Committee may request supplemental documentation, such as bank statements, paycheck stubs, or other financial reports.

CONSULTATION CALL OR QUESTIONS?
If you have questions or are interested in setting up a 10 minute consultation call regarding financial aid and how much your family may qualify for, please contact Priscilla Lund, Director of Enrollment Management & Financial Aid.

Statement of Non-Discrimination
St. Andrew’s Episcopal School admits qualified students regardless of race, color, nationality, ethnicity, religion, physical disability, socioeconomic status, sex, gender identity or sexual orientation. It does not discriminate on the basis of race, color, nationality, ethnicity, religion, physical disability, socioeconomic status, sex, gender identity or sexual orientation in the administration of any policies or programs generally accorded or made available to students at the school.